

GROUP OF 3 CARE HOMES SOLD

WALTON HPC ARE PLEASED TO ANNOUNCE THE SALE OF GATE HEALTHCARE LTD ON BEHALF OF THE DIRECTORS.

The group comprises three care homes located in Lanarkshire, Ayrshire and Highlands with a total of 135 registered beds providing a mixture of residential and nursing care. The group was sold on a highly confidential basis, to a Scottish based provider for an undisclosed sum.

As instructed we approached a handful of buyers on a confidential basis, which helped generate interest, and once funding was secured, the deal completed within a few months.

We are extremely pleased for the Directors of Gate Healthcare, who are long standing clients and have developed the business since 1989. We believe the sale will give the purchaser a solid care home group to allow expansion throughout Scotland.

For further information please do not hesitate to contact Gary Walton. Tel: 07554 009 244, Email: gary.walton@waltonhpc.com

If you are interested in any of our services, considering selling a business, a development or turnkey proposal, then please contact:



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